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Tutunjian To Unveil Major Initiative Aimed At Neighborhood
Improvement Through Reinvestment

For Immediate Release
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(July 20, 2005- TROY)- Mayor Harry J Tutunjian will hold a press conference Thursday morning to unveil a new local law that will curb assessment increases to homeowners that rehabilitate buildings in the City of Troy. The press conference will begin at 10 a.m. in front of City Hall

Deemed the Reinvest In Troy Exemption, the new program will offer residents of Troy an opportunity to have new assessments rolled in over an extended period of time, rather than during the first year, as is done in the majority of communities around New York State. The details of the program will be released Thursday morning.

For more information please contact Jeff Buell at 270-4554. All members of the media are encouraged to attend the announcement.